

# A G E N D A

## **IRVINE COMMUNITY LAND TRUST MEETING**

**SEPTEMBER 15, 2010**

**CITY OF IRVINE CITY HALL  
1 CIVIC CENTER PLAZA ROOM L-102  
IRVINE, CA 92606**

**CALL TO ORDER**

**3:30 p.m.**

**ROLL CALL**

PRESIDENT:

MARY ANN GAIDO

SECRETARY/TREASURER:

NANCY DONNELLY

BOARDMEMBER:

SCOTT DARRELL

BOARDMEMBER:

BETH KROM

BOARDMEMBER:

BRYAN STARR

BOARDMEMBER:

PATRICK STRADER

BOARDMEMBER:

VACANT

## **ADDITIONS AND DELETIONS TO THE AGENDA**

(NOTE: Additions to the agenda are limited by California Government Code Section 54954.2 of the Brown Act and for those items that arise after the posting of the Agenda and must be acted upon prior to the next Irvine Community Land Trust meeting)

## **INTRODUCTIONS**

## **EXECUTIVE DIRECTOR'S REPORT**

## **PUBLIC COMMENTS**

---

### **THE PRESIDENT OF THE IRVINE COMMUNITY LAND TRUST WILL CALL FOR PUBLIC COMMENTS**

Any member of the public may address the Board of the Irvine Community Land Trust on items within the Board's subject matter jurisdiction but which are not listed on the agenda during PUBLIC COMMENTS. However, no action may be taken on matters that are not part of the posted agenda. PUBLIC COMMENTS are scheduled for 30 minutes and should be limited to three minutes per person.

---

## **BOARD BUSINESS**

### **1. RE-ELECTION OF AT-LARGE DIRECTORS**

RECOMMENDED ACTION: Elect existing At-Large Directors to serve new two-year terms.

### **2. APPROVAL OF MINUTES**

RECOMMENDED ACTION:

Approve the minutes of the Meeting of the Irvine Community Land Trust held on May 5, 2010.

### **3. 2009 FINANCIAL STATEMENT AND TAX RETURNS**

RECOMMENDED ACTIONS:

1. Receive and file the 2009 Financial Statement and tax returns.
2. Authorize the Executive Director to forward the Financial Statement and Audit to the City of Irvine and to file future tax returns on behalf of the Land Trust with the State of California and Internal Revenue Service.

**4. REDEVELOPMENT HOUSING FUND GRANT AGREEMENT**

RECOMMENDED ACTION:

1. Approve a Redevelopment Housing Fund Grant Agreement between the Irvine Redevelopment Agency and the Irvine Community Land Trust totaling two million dollars.
2. Authorize the Board President to execute a Redevelopment Housing Fund Grant Agreement, substantially in the form as the attached draft, and authorize the Executive Director to execute all necessary implementing documents and amendments on behalf of the Land Trust.

**5. CITY OF IRVINE COMMUNITY DEVELOPMENT BLOCK GRANT AND HOME INVESTMENT PARTNERSHIP GRANTS TO THE IRVINE COMMUNITY LAND TRUST**

RECOMMENDED ACTIONS:

1. Approve a Community Development Block Grant Agreement, substantially in the form attached, in the amount of \$77,749 between the City of Irvine and the Irvine Community Land Trust.
2. Authorize approval of an amendment, if approved by the City of Irvine, to increase the Community Block Grant Agreement award by \$386,415.
3. Authorize approval of a HOME Investment Partnership Grant Agreement, if approved by the City of Irvine and in a form acceptable to the Land Trust Legal Counsel, in the amount of \$288,727.
4. Authorize the President and Executive Director to execute all agreements and implementing documents.

**6. AFFORDABLE HOUSING AND LOAN AND OPERATING AGREEMENTS – STONEGATE HOUSING PARTNERS, LP, A CALIFORNIA LIMITED PARTNERSHIP**

RECOMMENDED ACTIONS:

1. Approve the Affordable Housing and Loan Agreement and Operating Agreements, substantially in the form attached, with Stonegate Housing Partners, LP a California Limited Partnership.
2. Authorize the Executive Director to execute all implementing documents necessary for the Stonegate Affordable Housing Project.

**BOARD COMMENTS**

**ADJOURNMENT**

Next meeting: Regular Adjourned Meeting, Wednesday, December 15, 2010, or Wednesday, January 19, 2011 at the City of Irvine, City Hall, 1 Civic Center Plaza, Room L-102, Irvine, CA 92606.

NOTICE TO THE PUBLIC

SERVICES TO FACILITATE ACCESS TO PUBLIC MEETINGS

It is the intention of the Irvine Community Land Trust to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Irvine Community Land Trust will attempt to accommodate you in every reasonable manner. Please contact Mark Asturias, Executive Director, or Terri Goggin, Administrative Secretary at 949-724-7444.

Assisted listening devices can be made available at the meeting for individuals with hearing impairments. Notification 48 hours prior to the meeting will enable staff to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35. 102-35. 104 ADA Title II).

STATE OF CALIFORNIA)  
CITY OF IRVINE ) SS  
COUNTY OF ORANGE )

I declare under penalty of perjury that I am employed by the City of Irvine in the Community Development Department and that I posted this agenda in the binder located in the lobby of the Redevelopment Office, Community Development Department, 7000 Trabuco Rd, Irvine, California, 92618 and at Irvine City Hall, 1 Civic Center Plaza, Irvine, CA 92606.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Secretary