

**MINUTES OF THE REGULAR MEETING OF
THE IRVINE COMMUNITY LAND TRUST
MAY 5, 2010**

CALL TO ORDER

The Regular Meeting of the Irvine Community Land Trust was called to order by President Gaido at 3:40 p.m., May 5, 2010, at the City of Irvine, City Hall Room L-102, 1 Civic Center Plaza, Irvine, CA 92606.

ROLL CALL

Present:	President:	Mary Ann Gaido
	Secretary/Treasurer:	Nancy Donnelly
	Board Member:	Scott Darrell
	Board Member:	Beth Krom
	Board Member:	Patrick Strader
Absent:	Board Member:	Bryan Starr (excused)

Also present were; Mark Asturias, Executive Director; Adam Eliason, Consultant, CivicStone, John Trauth, Consultant, CivicStone, and Terri Goggin, Recording Secretary.

ADDITIONS OR DELETIONS TO THE AGENDA:

There were no additions or deletions to the agenda.

INTRODUCTIONS:

None.

EXECUTIVE DIRECTOR'S REPORT:

Mark Asturias announced that the State is going to take money from cities' Redevelopment funds. There will be an appeal to that decision. The City of Irvine will make a payment to the State of \$5.3 million on May 10. The Irvine Redevelopment Agency has already set aside this money so this will not impact Housing fund. There may be another payment due of \$1.1 million in May 2011 if the appeal is denied.

The Community Services Commission reviewed applications for CDBG funds and decided not to recommend funding the original application by the Land Trust. Since then, the City received \$75,000 of additional CDBG funding. The Irvine City Council voted to award that money to the Land Trust.

Mark Asturias stated that the Land Trust is now in escrow on its sixth property. He also shared that the first Land Trust condominium has been sold to an Irvine native resident and his wife. The couple lives in Irvine and has a small child.

PUBLIC COMMENTS:

There were no public comments.

BOARD BUSINESS:

1. APPROVAL OF MINUTES

MOTION: It was moved by Board Member Krom, seconded by Board Member Strader and approved by the following vote to approve the minutes of the meeting of the Irvine Community Land Trust held on March 17, 2010.

AYES: 5 Darrell, Donnelly, Gaido, Krom, Strader

NOS: 0

ABSENT: 1 Starr

2. BUSINESS PLAN

A PowerPoint presentation was made by consultants Adam Eliason and John Trauth of CivicStone covering the existing Business Plan. The Board discussed the proposed changes without taking action.

ADJOURNMENT:

The meeting adjourned at 5:14 pm

SECRETARY