



REQUEST FOR IRVINE COMMUNITY LAND TRUST BOARD ACTION

LAND TRUST BOARD MEETING DATE:

OCTOBER 19, 2011

TITLE: Subcommittee Report on Affordable Housing Site near Jeffrey Road and Trabuco Road, in Irvine

A handwritten signature in blue ink that reads "Mark Asturias".

Executive Director

RECOMMENDED ACTION:

Receive and file

BACKGROUND:

The Irvine Company will transfer a 3.5 acre parcel to the City of Irvine for affordable housing development per the terms of a Development Agreement. The parcel, known as Affordable Lot 4, is located near the intersection of Jeffrey Road and Trabuco Road in the City of Irvine. After the City of Irvine accepts the property, the site will be conveyed to the Land Trust for the development of affordable housing.

The Board appointed a Subcommittee comprised of Board Members Scott Darrell and Bryan Starr, to provide policy recommendations on the marketing and development of the property. The Subcommittee will provide a brief update on its activities.