



REQUEST FOR IRVINE COMMUNITY LAND TRUST BOARD ACTION

LAND TRUST BOARD MEETING DATE:

JANUARY 18, 2012

TITLE: Subcommittee Report on Affordable Housing Site

A handwritten signature in blue ink that reads "Mark Asturias" is written over a horizontal line.

Executive Director

RECOMMENDED ACTIONS

Receive and file.

BACKGROUND:

The Board appointed a Subcommittee comprised of Board Members Scott Darrell and Bryan Starr to provide policy recommendations on the marketing and development of property that will be donated to the City of Irvine and the Irvine Community Land Trust. The Irvine Company will initially transfer a 3.5 acre parcel to the City of Irvine for affordable housing development according to the terms of a Development Agreement and has identified the property location.

The parcel, known as Affordable Lot 4, is located near the intersection of Jeffrey Road and Trabuco Road in the city of Irvine. After the City of Irvine accepts the property, the site will be conveyed to the Land Trust for the development of affordable housing. The Subcommittee will provide another report on its activities and recommendations.